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ARCIS GOLF ACQUIRES TPC VALENCIA Prestigious Club Located in one of Los Angeles' Key Growth Markets



DALLAS (Jan. 30, 2018) — Arcis Golf, the second-largest owner and operator of golf facilities in the United States, has acquired TPC Valencia from FivePoint ®, a developer of mixed-use, master-planned communities in California. The upscale, private club is located in Valencia, Calif., approximately 35 miles northwest of downtown Los Angeles in the Santa Clarita Valley.

TPC Valencia, which opened in 2003, was designed by PGA TOUR Design Services, in consultation with two-time major champion Mark O'Meara. The par 72 course stretches 7,218 yards at championship length with a routing that offers sweeping valley views, complemented by an adjacent majestic oak preserve, and large greens. The club's stunning 32,400 square-foot "Old California" ranch-style clubhouse evokes a feeling and sense of casual elegance.

Arcis Golf's footprint in the Santa Clarita Valley now includes both this facility and Valencia Country Club, the venerable Robert Trent Jones, Sr. design, which the company also owns. The two clubs are literally "across the street" from one another along Interstate 5. This burgeoning market includes several affluent communities throughout the valley and 21,500 future homes in nearby Newhall Ranch.

The company plans significant capital reinvestment in both golf courses and clubs, as well as enhanced service levels, a robust travel reciprocity program, amenities, and programming to further broaden the appeal for members and guests. Upon completion, the club will be rebranded as part of a multi-club lifestyle amenity to the community. "We are excited to add this facility to our growing collection of one-of-a-kind lifestyle properties," said Blake Walker, Founder and CEO of Arcis Golf. "This club fits perfectly with our strategy of owning and operating exceptional golf clubs and enhances our ability to deliver differentiated experiences to our members and guests within the greater Los Angeles region."

"We are proud of our role in bringing this great golf club to our community," said Don Kimball FivePoint's local community president. "TPC Valencia has established its position among prominent private clubs across Southern California and has elevated the quality of life here in Valencia and the Santa Clarita Valley. We thank the members and the entire community for its support over the past 15 years. We are confident these member relationships and great memories will continue to grow under the new ownership."

A club industry leader in providing inventive direction and unrivaled lifestyle amenities that complement exceptional playing experiences, Dallas-based Arcis Golf has expanded its portfolio of owned and operated clubs to include over 60 private, resort, and daily-fee club clubs throughout the US.

At every venue – whether owned or managed – Arcis Golf focuses its resources on creating extraordinary experiences and forging emotional connections with members and guests. During the past three years, Arcis Golf has invested more than \$60 million in upgrades, amenities, personnel, training, and systems to maximize the growth and future success of its unique collection of clubs.

Arcis Golf ranked No. 2 in 'Travel & Hospitality' and No. 171 overall on the 2017 Inc. 500 list recognizing the fastest-growing private companies in America. In addition to its distinctive collection of clubs, Arcis Golf has built a best-in-class leadership team that is reinventing the modern club experience, making it more customized and relevant to the lifestyles of today's consumer.

To learn more about Arcis Golf, visit www.arcisgolf.com.

About Arcis Golf

Arcis Golf is the premier operator of public and private golf clubs in the United States and an industry leader, providing dynamic direction and unrivaled amenities that complement diverse playing experiences. Arcis Golf properties enhance the golf and country club lifestyle to a level of excellence designed to exceed the needs and expectations of family, friends, co-workers, and guests of all ages. Capitalizing on the resources developed to support its growing portfolio, Arcis Golf also provides professional management services to third-party owners under its Arcis Advantage division. The company is supported by Arcis Equity Partners, LLC through strategic acquisitions that build and sustain the company's leadership position.